

August 2010

Companies Office Website

Have you ever looked up the companies office website? It has come to our attention at CollectIT that many business owners are not aware of this valuable public information (and that some other debt collection agencies charge to look up information for you!!??)

We'd like you to be empowered when running your own businesses with this kind of knowledge - it's what we do really well, empower our clients!

So here is just a fraction of the information this website provides, and here is the website address ...

www.companies.govt.nz

1. this is public information - it does not cost you anything.
2. you can look up your clients to see whether they are companies or some other entity
3. the website will tell you whether a company is still trading, or if they've been put into liquidation/receivership
4. if they've been put into liquidation you can follow the progress by reading the liquidators reports
5. you can look up directors (to see if your bad debtor has shut down the company that owes you money and started up again!)

Banned Directors/Managers

There are some people who just really shouldn't be running companies, at CollectIT Ltd we hear about them everyday from our clients! A list of current banned directors can be viewed on the Companies Office website. That is, directors and managers of companies which have failed in the last five years due, at least in part, to mismanagement may be prohibited. The NEU (National Enforcement Unit) prepares a report on the candidate and makes a recommendation to the Registrar of Companies. The maximum term of prohibition under Section 385(3) of the Companies Act 1993 is five years. The prohibition prevents those concerned from acting as directors or promoters of a company, or being concerned in, or taking part, whether directly or indirectly, in the management of a company. These are removed once the prohibition period has expired. If a person is convicted of breaching a prohibition order, they are liable to imprisonment for a term not exceeding five years or to a fine not exceeding NZ\$200,000

If you have concerns about a director and wish to make a complaint this can be done through the Companies Office

Case Study

Transport company owed \$30,000

Morgan Transport Ltd is owed \$30,000.

It issues proceedings against the debtor by filing the necessary documentation in the District Court and serving them on the debtor.

The debtor files a defence and the matter proceeds to a defended hearing with both sides representing themselves. After the hearing the District Court Judge issues a decision.

Morgan Transport Ltd can use CollectIT Ltd for all of their forms, documents and letters required for the court proceedings.

[more case studies](#)

Success Story

Silbery Longrun Limited

I approached CollectIT Ltd because I was frustrated with previous attempts to professionally debt collect.

CollectIT have successfully debt collected a number of extremely difficult clients for us and we are delighted with their results and no nonsense professional approach.

Angie Silbery-Dee
Managing Director

website.

Ph: 04 526 9343

PPSR Search

[more success stories](#)

When you search for a company on the Companies Register, you also have the option of searching the Personal Property Securities Register (PPSR).

Begin by searching for the company of your choice, then from the company details screen click on the PPSR Search tab to initiate a PPSR search for that company.

A PPSR search costs NZ\$1 and you will be charged irrespective of whether any results are returned.

Other entities you can research

The Companies Office website contains information on a range of other entities.

- Building Societies
- Charitable Trusts
- Contributory Mortgage Brokers
- Credit Unions
- Friendly Societies
- Incorporated Societies
- Industrial and Provident Societies
- Limited Partnerships
- Other Bodies
- Overseas Issuers
- Overseas Limited Partnerships
- Participatory Securities
- Retirement Village
- Superannuation Schemes
- Unit Trusts

CollectIT encourages you to have a look through this website www.companies.govt.nz - put in your own details and see what comes up.

If you have any debt issues please give CollectIT a call at the office on 07 834 9111 or send an email to info@collectit.co.nz . Remember we are nationwide so can help you whether you are in Gore or Kaitaia. www.collectit.co.nz

Until next time 



Catherine Clark & Melanie O'Neill
Directors



0508 CollectIT (0508 26 55 328)

If you do not wish to continue receiving emails from us, please click on the link below while connected to the internet. [Remove Me](#)